



I&G Public Sector

Progress statement as at June 2007 for the external audit programme 2006/2007

Report to Bury MBC Audit Committee

Date: June 2007

AUDIT

External Audit Progress Statement

Work description	Work due by	Comment on progress
Financial Management including budget setting	Completed.	A report on the Review of Financial Management and Risk Management is to be taken to the June Audit Committee.
Risk Management	Completed.	As stated above.
New Financial systems	Completed – reporting stage.	Our work is complete and a report is being produced.
Group accounting	30 September 2007.	This is to be completed as part of our 2006/2007 accounts audit.
Joint Venture	Ongoing.	The Joint Venture governance arrangements are developing inline with the progress of the overall scheme and therefore we are maintaining a watching brief on this area and once governance arrangements are formalised we will complete our review.

External Audit Progress Statement (continued)

Work description (continued)	Work due by	Comment on progress
Financial Statements	30 September 2007.	Our planning and interim audit work to review the systems that underpin the financial statements began in January 2007 and continued into June 2007. An Interim Report is being prepared. Our Final Accounts audit work will begin in July 2007.
Use of Resources Judgement	Completed.	Completed. Detailed feedback has been provided to officers and a summary was included in the Annual External Audit Report.
CPA Specified Indicators	Completed.	Completed. Feedback was provided in the Annual External Audit Report. A more detailed analysis of the amendments to indicators was included in the papers for the Audit Committee on 20 February 2007.
Statement of Internal Control	30 September 2007.	This is to be completed as part of our 2006/2007 accounts audit.
Best Value Performance Plan	Completed.	Completed. A report was issued in December 2006 to officers and copy of that report was included in the papers for the Audit Committee on 20 February 2007.